



2022 Arizona School Tax Credit

“Support our school and get a dollar-for-dollar tax credit”

- 1. Make your check or credit card contribution to Sun Valley Academy.** The Public School Tax Credit is up to \$400 for married couples filing jointly or up to \$200 for individuals.
- 2. Use the website: www.sunvalleyacademy.org.** Select *Support SVA, Make Donation Online* and enter credit card information. Then download *tax credit form* beneath option 1, fill it out and e-mail to sshojaei@sunvalleyacademy.org.
- 3. Mail/Drop-off this form to make your contribution by April 15, 2023 to:**
Sun Valley Academy, 2675 West Baseline Road, Phoenix, AZ 85041. Payment must accompany this form in order to be considered a tax credit donation.
- 4. Count on a refund or real reduction in your state tax bill for your full gift amount!**
Sun Valley Academy will issue you a receipt for your 2022 taxes.

DONE! You will receive a dollar for dollar credit on your state taxes while supporting:
Character Development, Extra Curricular Programs, and more! Thank you!

Last Name: _____	First Name: _____
Address: _____	Email: _____
City: _____	Phone: () _____
Zip: _____	Referred by: _____

I would like to make my contribution of: \$400 (married couple) \$200 (Individual) Other \$ _____
Check (Made payable to Sun Valley Academy). Must postmarked by 04/15/2023

Select an activity to support:

- Athletics** – Name of Sport(s): _____
- Clubs** – Name of Club(s): _____
- National Jr. Honor Society**
- Where it is needed the most**



Every Student. Every Day.

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SunValleyAcademy.org

Arizona Public School Tax Credit Frequently Asked Questions

Q: What is it?

The Arizona Public School Tax Credit is a unique Program that gives Arizona taxpayers the opportunity to contribute to the extracurricular programs at the public or charter School and receive a dollar for dollar credit on their state taxes.

Q: How much can I give?

Married couples filing jointly can contribute up to **\$400**. Individual files can contribute up to **\$200**. Any dollar amount is welcomed.

Q: How does it work?

1. Make your Tax Credit Contribution to Sun Valley Academy by 04/15/23.
2. Sun Valley Academy sends you a receipt for your donation. Hold on to it.
3. When paying taxes in the spring of 2023, you compute your state tax liability and deduct the full amount of your donation.
4. The resulting figure is what you actually owe Arizona for 2022.

Q: What if I owe the state a remaining balance?

For Example: If you have a remaining state tax liability of \$1800, since you donated a \$400 tax credit in 2022, you immediately reduce that figure to \$1,400. That's the final amount of state tax you owe.

Q: What if the state owes me?

For Example: If you are due a refund from the state of \$200, since you donated a \$400 tax credit in 2022, you immediately increase that figure to \$600.

Q: So there is no additional cost to me?

That's correct. You get your donation back through a dollar for dollar credit off your state tax liability.

Q: Can my family, friends and co-workers make a tax credit contribution to Sun Valley Academy?

Yes! As long as they pay taxes to the state of Arizona, they can take full advantage of the Tax Credit. There is no need to have a child at the school.

Q: Are there other restrictions?

If you have a very low taxable income, you could have state tax liability of less than \$400. You might end up going beyond your tax liability. If in doubt, check with a tax advisor.

Other Questions? Contact Shiva Shojaei, HR Administrator, at 602-692-4914